

Questions to think about before choosing accounting software?

- ◆ What works and doesn't work about the current accounting process?
- ◆ How will we transition to a new system?
- ◆ Which features do we absolutely need from an accounting software?
- ◆ Which features do we want to have, if possible?
- ◆ What is the budget for software?
- ◆ Do we want a SaaS based (generally refers to a support-based model, where the software is hosted in the cloud and accessible via the Internet) or locally-installed software?
- ◆ Do we need or want to keep any current integrations of systems we already have in place?
- ◆ Who else needs access to the accounting software?
- ◆ What technical support do we already have internally to support the new accounting software?

Questions to think about when evaluating new accounting software?

- ◆ Does it have the features we need?
- ◆ Does it offer integrations or add-ons to make up for missing features?
- ◆ Is it affordable, and have we budgeted for it?
- ◆ Will our data be secure?
- ◆ Can we consult with other similar entities on the systems they use?
- ◆ What feedback/reviews are available from other users?
- ◆ Is there good customer support?
- ◆ How often is the software updated?

Accounting Software	Intuit QuickBooks Premier for Nonprofits	AccuFund	Sage Intacct	Abila MIP Fund Accounting	Serenic Navigator
Annual Fees?	Yes, fees are charged monthly or annually depending on the version purchased.	Yes, bills annual support, maintenance, and enhancements for on-premise clients. Cloud clients pay a quarterly fee for hosting services, support, back up and upgrades, etc.	Yes, for annual subscriptions and implementation fees for the first year.	Depending on choice of deployment, there will either be an annual maintenance and support fee or a monthly subscription.	Yes, contact sales for more information (see link to vendor below).
Additional Purchases?	Yes, cloud-based version and desktop version offered at additional costs.	System includes a standard suite of tools; other modules can be purchased. Contact vendor for details (see link to vendor below).	No, customization features and tools are standard with software purchase.	Standard included in pricing; optional modules cost extra. Purchase any number user-licenses and types of user-licenses, like HR and Executive View users.	Yes, license fees and customization fees for any module.
Price?	\$	\$\$	\$\$	\$\$\$	\$\$\$
Key Features?	<ul style="list-style-type: none"> ◆ AP/AR ◆ Budget management ◆ Batch processing ◆ Payroll management 	<ul style="list-style-type: none"> ◆ AP/AR ◆ Budget management ◆ Payroll management ◆ Bank reconciliation 	<ul style="list-style-type: none"> ◆ AP/AR ◆ Budget management ◆ Batch processing ◆ Bank reconciliation ◆ Grant management 	<ul style="list-style-type: none"> ◆ AP/AR ◆ Budget management ◆ Payroll management ◆ Bank reconciliation ◆ Grant management 	<ul style="list-style-type: none"> ◆ AP/AR ◆ Budget management ◆ Batch processing ◆ Bank reconciliation ◆ Grant management

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Additional Features?	<ul style="list-style-type: none"> ◆ Creates end-of-year donation statements ◆ Creates Form 990 (Statement of Functional Expenses) ◆ Tracks individual donors' contribution totals 	<ul style="list-style-type: none"> ◆ Tracks assets, calculates depreciation and more ◆ GASB reporting ◆ AP centralizes vendor information 	<ul style="list-style-type: none"> ◆ Real-time reporting and dashboards ◆ Built-in expense management ◆ Purchase management ◆ Flexible budgeting and planning 	<ul style="list-style-type: none"> ◆ Cash receipts ◆ AP module provides vendor invoice management ◆ Users can add or redesign reports ◆ Administrator tools 	<ul style="list-style-type: none"> ◆ Tracks programs or projects in real time ◆ Tracks expenditures against user-defined budget rules ◆ Balances funds and fund classes
Deployment	On-premise platform	SaaS (SaaS generally refers to a support-based model, where the software is hosted in the cloud and accessible via the Internet) and on-premise	SaaS platform	SaaS and on-premise	SaaS and on-premise
Technical Support?	Provides online, telephone and on-site assistance at no additional cost.	Implementation and training services provided by AccuFund Business Partners. Technical support is available M-F, 9 a.m. to 7 p.m. EST.	Different packages: 24/7, on-site, via phone, internet depending on the selection.	Unlimited phone calls to Customer Support Department, available 7 a.m. to 7 p.m. CST. Available by chat from the MIP software. Online knowledgebase, with access to online Customer forums at no extra charge.	Phone, email and online assistance available. Onsite assistance if required.
Vendor Website	quickbooks.intuit.com	www.abila.com	www.sageintacct.com	www.accufund.com	www.serenic.com